

# Detail of Premium Finance Cash Flows

## Private Banking line of credit:

Prepared for: Private Banking level client  
 Face Amount: \$ 10,000,000  
 Carrier: Competitive Carrier - and product ...  
 Age: 77  
 Rate class: Business decision to Std NS - life expectancy report is under 10 years

origination fee: \$10,632  
 trustee fee: \$750  
 client contribution: \$0  
 loan terms: 26 months extendable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Year	Policy Face Amount	Annual Premium	Premiums Borrowed Annually	Additional Loan Costs	Annual Interest Rate	Annual Interest Cost	Annual Interest Cost (out of pocket)	Cum. Premium Loan	Net Policy Death Benefit	IRR	Total Policy Death Benefit	IRR (Premiums paid out of pocket)
1	10,000,000	423,570	423,570	11,382	4.90%	21,313	-	456,264	9,543,736		10,000,000	2260.88%
2	10,000,000	423,570	423,570	750	4.90%	43,112	-	922,946	9,077,054		10,000,000	338.46%
3	10,000,000	423,570	423,570	-	4.90%	65,979	-	1,412,495	8,587,505		10,000,000	146.87%
4	10,000,000	423,570	423,570	-	4.90%	89,967	89,967	1,836,065	8,163,935	8974.35%	10,000,000	85.72%
<b>5</b>	<b>10,000,000</b>	<b>423,570</b>	<b>423,570</b>	-	<b>4.90%</b>	<b>110,722</b>	<b>110,722</b>	<b>2,259,635</b>	<b>7,740,365</b>	<b>768.06%</b>	<b>10,000,000</b>	<b>57.16%</b>
6	10,000,000	423,570	423,570	-	4.90%	131,477	131,477	2,683,205	7,316,795	285.71%	10,000,000	41.03%
7	10,000,000	423,570	423,570	-	4.90%	152,232	152,232	3,106,775	6,893,225	155.11%	10,000,000	30.84%
8	10,000,000	423,570	423,570	-	4.90%	172,987	172,987	3,530,345	6,469,655	98.55%	10,000,000	23.90%
9	10,000,000	423,570	423,570	-	4.90%	193,742	193,742	3,953,915	6,046,085	67.74%	10,000,000	18.92%
<b>10</b>	<b>10,000,000</b>	<b>423,570</b>	<b>423,570</b>	-	<b>4.90%</b>	<b>214,497</b>	<b>214,497</b>	<b>4,377,485</b>	<b>5,622,515</b>	<b>48.50%</b>	<b>10,000,000</b>	<b>15.19%</b>
11	10,000,000	423,570	423,570	-	4.90%	235,252	235,252	4,801,055	5,198,945	35.31%	10,000,000	12.32%
12	10,000,000	423,570	423,570	-	4.90%	256,007	256,007	5,224,625	4,775,375	25.62%	10,000,000	10.05%
13	10,000,000	423,570	423,570	-	4.90%	276,762	276,762	5,648,195	4,351,805	18.07%	10,000,000	8.23%
14	10,000,000	423,570	423,570	-	4.90%	297,517	297,517	6,071,765	3,928,235	11.89%	10,000,000	6.73%
<b>15</b>	<b>10,000,000</b>	<b>423,570</b>	<b>423,570</b>	-	<b>4.90%</b>	<b>318,271</b>	<b>318,271</b>	<b>6,495,335</b>	<b>3,504,665</b>	<b>6.57%</b>	<b>10,000,000</b>	<b>5.48%</b>
16	10,000,000	423,570	423,570	-	4.90%	339,026	339,026	6,918,905	3,081,095		10,000,000	4.44%
17	10,000,000	423,570	423,570	-	4.90%	359,781	359,781	7,342,475	2,657,525		10,000,000	3.55%
18	10,000,000	423,570	423,570	-	4.90%	380,536	380,536	7,766,045	2,233,955		10,000,000	2.79%
19	10,000,000	423,570	423,570	-	4.90%	401,291	401,291	8,189,615	1,810,385		10,000,000	2.13%
<b>20</b>	<b>10,000,000</b>	<b>423,570</b>	<b>423,570</b>	-	<b>4.90%</b>	<b>422,046</b>	<b>422,046</b>	<b>8,613,185</b>	<b>1,386,815</b>		<b>10,000,000</b>	
TOTAL		8,471,400	8,471,400			4,482,517	4,352,113					